網譽科技
NET A GO

Net-a-Go Technology Co., Ltd
網譽科技有限公司

(Incorporated in the Cayman Islands with limited liability 於開曼群島註冊成立的有限公司)

Stock Code 股份代號：1483

INTERIM REPORT
中期報告 2026

CORPORATE INFORMATION

公司資料

Directors

董事

Executive Directors:

Mr. Sang Kangqiao *(Chairman)*
Ms. Yao Fei (appointed on 29 June 2026)
Mr. Xu Wenze (resigned on 30 April 2026)

執行董事：

桑康喬先生 *(主席)*
堯飛先生(於二零二六年六月二十九日獲委任)
許文澤先生(於二零二六年四月三十日辭任)

Non-Executive Director:

Ms. Chen Wenting

非執行董事：

陳文婷女士

Independent Non-executive Directors:

Ms. Liu Yan (appointed on 12 January 2026)
Mr. Xu Zhihao
Mr. Wong Sincere
Mr. Lam Ka Tak (resigned on 31 October 2025)

獨立非執行董事：

劉艷女士(於二零二六年一月十二日獲委任)
徐志浩先生
黃誠思先生
林嘉德先生(於二零二五年十月三十一日辭任)

Audit Committee

Ms. Liu Yan *(Chairman)* (appointed on 12 January 2026)
Mr. Xu Zhihao
Mr. Wong Sincere
Mr. Lam Ka Tak (resigned on 31 October 2025)

審核委員會

劉艷女士 *(主席)* (於二零二六年一月十二日獲委任)
徐志浩先生
黃誠思先生
林嘉德先生(於二零二五年十月三十一日辭任)

Remuneration Committee

Mr. Wong Sincere *(Chairman)*
Mr. Sang Kangqiao
Ms. Liu Yan (appointed on 12 January 2026)
Mr. Lam Ka Tak (resigned on 31 October 2025)

薪酬委員會

黃誠思先生 *(主席)*
桑康喬先生
劉艷女士(於二零二六年一月十二日獲委任)
林嘉德先生(於二零二五年十月三十一日辭任)

Nomination Committee

Mr. Sang Kangqiao *(Chairman)*
Mr. Xu Zhihao
Ms. Liu Yan (appointed on 30 March 2026)
Mr. Wong Sincere (resigned on 30 March 2026)

提名委員會

桑康喬先生 *(主席)*
徐志浩先生
劉艷女士(於二零二六年三月三十日獲委任)
黃誠思先生(於二零二六年三月三十日辭任)

Company Secretary

Mr. Yu Kin Man Duncan
Mr. Zhu Cheng Yin (appointed on 2 July 2026)

公司秘書

余健文先生
朱承印先生(於二零二六年七月二日獲委任)

Authorised Representatives

Mr. Sang Kangqiao
Mr. Yu Kin Man Duncan

授權代表

桑康喬先生
余健文先生

Registered Office

Vistra (Cayman) Limited
P.O. Box 31119 Grand Pavilion
Hibiscus Way, 802 West Bay Road
Grand Cayman KY1-1205
Cayman Islands

Head Office and Principal Place of Business in Hong Kong

Unit 25B03,
25th Floor, Far East Finance Center,
16 Harcourt Road,
Hong Kong

Principal Share Registrar and Transfer Office in the Cayman Islands

Ocorian Trust (Cayman) Limited
Windward 3, Regatta Office Park
P.O. Box 1350, Grand Cayman
KY1-1108
Cayman Islands

Branch Share Registrar and Transfer Office in Hong Kong

Union Registrars Limited
Suites 3301-04, 33/F
Two Chinachem Exchange Square
338 King's Road
North Point
Hong Kong

Principal Bankers

Hang Seng Bank
China Citic Bank International
Industrial and Commercial Bank of China (Asia)

Auditor

Deloitte Touche Tohmatsu
Certified Public Accountants and Registered PIE Auditor

Stock Code

1483

Company's Website

www.netago.hk

註冊辦事處

Vistra (Cayman) Limited
P.O. Box 31119 Grand Pavilion
Hibiscus Way, 802 West Bay Road
Grand Cayman KY1-1205
Cayman Islands

香港總部及主要營業地點

香港
夏慤道16號
遠東金融中心25樓
25B03室

開曼群島主要股份過戶登記處

Ocorian Trust (Cayman) Limited
Windward 3, Regatta Office Park
P.O. Box 1350, Grand Cayman
KY1-1108
Cayman Islands

香港股份過戶登記分處

聯合證券登記有限公司
香港
北角
英皇道338號
華懋交易廣場二期
33樓3301-04室

主要往來銀行

恒生銀行
中信銀行(國際)
中國工商銀行(亞洲)

核數師

德勤•關黃陳方會計師行
執業會計師及註冊公眾利益實體核數師

股份代號

1483

公司網站

www.netago.hk

FINANCIAL HIGHLIGHTS

For the six months period ended 30 June 2026 (the "Interim Period"), unaudited operating results of the Group (as defined below) were as follows:

- Revenue amounted to approximately HK$95,555,000 representing a decrease of 47.1% compared to the same period of the previous financial year (the "Corresponding Period");
- Loss attributable to equity holders of the Company amounted to HK$7,510,000 for the Interim Period as compared to profit attributable to equity holders of the Company amounted to HK$47,535,000 for the Corresponding Period;
- Basic and diluted loss per share for the Interim Period were HK1.0 cents;
- No dividend was declared for the Interim Period.

財務摘要

截至二零二六年六月三十日止六個月期間（「中期期間」），本集團（定義見下文）未經審核經營業績如下：

- 收入約為95,555,000港元，較上一個財政年度同期（「去年同期」）減少47.1%；
- 於中期期間，本公司權益擁有人應佔虧損為7,510,000港元，而去年同期本公司權益擁有人應佔溢利為47,535,000港元；
- 中期期間之每股基本及攤薄虧損為1.0港仙；
- 概無宣派中期期間之股息。

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board of directors (the "Board") of Net-a-Go Technology Company Limited (the "Company") announces the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the Interim Period together with the comparative unaudited figures for the corresponding period in 2025 (the "Corresponding Period") as follows:

截至二零二六年六月三十日止六個月之中期業績

網譽科技有限公司(「本公司」)董事會(「董事會」)宣佈本公司及其附屬公司(「本集團」)於中期期間之未經審核綜合中期業績，連同二零二五年同期(「去年同期」)之未經審核比較數字如下：

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

簡明綜合全面收益表

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

			Unaudited for the six months ended 30 June 截至六月三十日止六個月 未經審核	
		Note 附註	**2026** **二零二六年** **HK$'000** **千港元**	2025 二零二五年 HK$'000 千港元
Revenue	收入	4	**95,555**	180,697
Cost of revenue	收入成本		**(85,530)**	(147,258)
Gross profit	**毛利**		**10,025**	33,439
General and administrative expense	一般及行政開支	5	**(10,299)**	(27,564)
Selling and marketing expenses	銷售及營銷開支		**(76)**	(9,834)
Other income	其他收入		**–**	170
Gain on disposal of financial assets at fair value through profit or loss	出售按公平值計入損益之金融資產之收益		**16,228**	21,033
Fair value (loss)/gain on financial assets at fair value through profit or loss	按公平值計入損益之金融資產之公平值(虧損)／收益		**(19,878)**	3,696

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Continued)

簡明綜合全面收益表(續)

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

		Note 附註	Unaudited for the six months ended 30 June 截至六月三十日止六個月 未經審核 **2026** **二零二六年** **HK$'000** **千港元**	 2025 二零二五年 HK$'000 千港元
Operating (loss)/profit	**經營(虧損)/溢利**		**(4,000)**	20,940
Finance income	財務收入	6	**1,495**	2,459
Finance costs	財務成本		**(28)**	(4,201)
Finance income/(cost) – net	財務收入/(成本)-淨額		**1,467**	(1,742)
(Loss)/profit before income tax	除所得稅前(虧損)/溢利		**(2,533)**	19,198
Income tax expense	所得稅開支	7	**(2,062)**	(808)
(Loss)/profit for the period from continuing operations	**本期間持續經營業務之(虧損)/溢利**		**(4,595)**	18,390
Discontinued operations	**終止經營業務**			
Profit for the period from discontinued operations	本期間終止經營業務之溢利	8	**–**	24,865
Profit for the period arising from discontinued operations	**本期間終止經營業務之溢利**		**–**	24,865
(Loss)/profit for the period	**本期間(虧損)/溢利**		**(4,595)**	43,255
(Loss)/profit attributable to:	下列人士應佔(虧損)/溢利:			
Equity holders of the Company	本公司權益擁有人		**(7,510)**	47,535
Non-controlling interests	非控股權益		**2,915**	(4,280)
			(4,595)	43,255

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Continued)

簡明綜合全面收益表（續）

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

		Note 附註	Unaudited for the six months ended 30 June 截至六月三十日止六個月 未經審核 2026 二零二六年 HK$'000 千港元	2025 二零二五年 HK$'000 千港元
(Loss)/profit attributable to the equity holders of the Company arise from:	本公司權益擁有人應佔（虧損）╱溢利來自：			
– Continuing operations	—持續經營業務		**(7,510)**	22,670
– Discontinued operations	—終止經營業務		**–**	24,865
			(7,510)	47,535
Other comprehensive expenses for the period:	本期間其他全面開支：			
Items that may be reclassified to profit or loss	可能重新分類至損益之項目			
– Exchange difference on translation of foreign operations	—換算海外業務的匯兌差額		**367**	(186)
Other comprehensive expenses for the period, net of tax	**稅後本期間其他全面開支**		**367**	(186)
Total comprehensive (loss)/income for the period	**本期間全面（虧損）╱收益總額**		**(4,228)**	43,069
Total comprehensive (loss)/income attributable to:	下列人士應佔全面（虧損）╱收益：			
Equity holders of the Company	本公司權益擁有人		**(7,143)**	47,349
Non-controlling interests	非控股權益		**2,915**	(4,280)
			(4,228)	43,069

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Continued)

簡明綜合全面收益表（續）

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

		Note 附註	Unaudited for the six months ended 30 June 截至六月三十日止六個月 未經審核 2026 二零二六年 HK$'000 千港元	2025 二零二五年 HK$'000 千港元
Total comprehensive (loss)/income for the period attributable to the equity holders of the Company arise from:	本公司權益擁有人應佔本期間全面（虧損）／收益來自：			
– Continuing operations	—持續經營業務		**(7,143)**	22,484
– Discontinued operations	—終止經營業務		**–**	24,865
			(7,143)	47,349
(Loss)/profit per share attributable to the equity holders of the Company during the period (HK cents)	**本公司權益擁有人應佔本期間每股（虧損）／溢利（港仙）**	10		
Basic and diluted	基本及攤薄			
– Continuing operations	一持續經營業務		**(1.0)**	3.1
– Discontinuing operations	一終止經營業務		**–**	3.3
			(1.0)	6.4
Dividends (HK$)	股息（港元）	9	**–**	–

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

As at 30 June 2026

於二零二六年六月三十日

		Note 附註	30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
ASSETS	**資產**			
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備		**–**	172
Right of use assets	使用權資產		**1,862**	2,421
Deferred income tax assets	遞延所得稅資產		**–**	440
Investment in an associate	於一間聯營公司之投資		**357**	345
Intangible assets	無形資產		**904**	1,809
Total non-current assets	**非流動資產總值**		**3,123**	5,187
Current assets	**流動資產**			
Trade receivables	貿易應收款項	11	**68,661**	88,394
Deposit and prepayments and other receivables	按金、預付款項及其他應收款項		**21,241**	25,406
Financial assets at fair value through profit or loss	按公平值計入損益之金融資產	12	**54,277**	71,445
Contract assets	合約資產		**110**	–
Inventories	存貨		**3,204**	47,345
Restricted cash	受限制現金		**8,304**	5,778
Time deposits	定期存款		**–**	901
Cash and cash equivalents	現金及現金等價物		**240,241**	220,419
Total current assets	**流動資產總值**		**396,038**	459,688
Total assets	**總資產**		**399,161**	464,875

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

簡明綜合財務狀況表 (續)

As at 30 June 2026

於二零二六年六月三十日

		Note 附註	**30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元**	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
EQUITY	**權益**			
Equity attributable to owners of the Company	**本公司擁有人應佔權益**			
Share capital	股本		**8,750**	7,950
Share premium	股份溢價		**698,237**	628,837
Reserves	儲備		**(586,951)**	(481,567)
			120,036	155,220
Non-controlling interests	**非控股權益**		**(78,893)**	(81,808)
Total equity	**總權益**		**41,143**	73,412
LIABILITIES	**負債**			
Non-current liabilities	**非流動負債**			
Lease liabilities	租賃負債		**1,746**	1,244
Deferred income tax liabilities	遞延所得稅負債		**992**	884
Total non-current liabilities	非流動資產總值		**2,738**	2,128

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

簡明綜合財務狀況表(續)

As at 30 June 2026

於二零二六年六月三十日

		Note 附註	**30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元**	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Current liabilities	**流動負債**			
Deposit received	已收按金		**16,548**	–
Trade payables	貿易應付款項	13	**9,479**	23,369
Accruals, provisions and other payables	應計費用、撥備及其他應付款項		**260,660**	201,930
Lease liabilities	租賃負債		**1,346**	1,302
Consideration payables	應付代價		**57,814**	57,814
Current income tax liabilities	即期所得稅負債		**5,544**	3,208
Loan from a shareholder	股東貸款	14(i)	**–**	96,254
Loan from related parties	關聯方貸款	14(ii)	**3,889**	3,756
Amount due to a related party	應付一名關聯方款項		**–**	1,702
Total current liabilities	流動負債總額		**355,280**	389,335
Total liabilities	**總負債**		**358,018**	391,463
Total equity and liabilities	**總權益及負債**		**399,161**	464,875

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

		Share capital 股本 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元	Treasury stock 庫存股份 HK$'000 千港元	Capital reserve 資本儲備 HK$'000 千港元	Exchange reserve 匯兌儲備 HK$'000 千港元	Share-based payment reserve 以股份為基礎的付款儲備 HK$'000 千港元	Share held for employee share scheme 就僱員股份計劃持有的股份 HK$'000 千港元	Accumulated losses 累計虧損 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Total 總計 HK$'000 千港元	Non-controlling interest 非控股權益 HK$'000 千港元	Total 總計 HK$'000 千港元
Balance as at 1 January 2026 (Audited)	於二零二六年一月一日的結餘 (經審核)	7,950	628,837	(67,796)	4,986	(1,896)	28,651	(39,957)	(419,468)	13,913	155,220	(81,808)	73,412
Comprehensive income:	**全面收益：**												
Profit/(loss) for the period	本期間溢利／(虧損)	-	-	-	-	-	-	-	(7,510)	-	(7,510)	2,915	(7,099)
Other comprehensive loss:	**其他全面虧損：**												
Currency translation difference	貨幣換算差額	-	-	-	-	367	-	-	-	-	367	-	367
Total other comprehensive loss	**其他全面虧損總額**	-	-	-	-	367	-	-	-	-	367	-	367
Total comprehensive loss	全面虧損總額	-	-	-	-	367	-	-	(7,510)	-	(7,143)	2,915	(6,337)
Transaction with owners in their capacity as owners:	**與擁有人以其擁有人的身份進行的交易：**												
Issuance of ordinary shares	發行普通股	800	69,400	-	(70,200)	-	-	-	-	-	-	-	-
Reclassification to profit or loss on disposal of subsidiaries	出售附屬公司後重新分類至損益	-	-	-	-	-	-	-	(28,041)	-	-	-	-
Balance as at 30 June 2026 (Unaudited)	**於二零二六年六月三十日的結餘 (未經審核)**	8,750	698,237	(67,796)	(65,214)	(1,529)	28,651	(39,957)	(455,019)	13,913	120,036	(78,893)	41,143

		Share capital 股本 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元	Capital reserve 資本儲備 HK$'000 千港元	Exchange reserve 匯兌儲備 HK$'000 千港元	Share-based payment reserve 以股份為基礎的付款儲備 HK$'000 千港元	Share held for employee share scheme 就僱員股份計劃持有的股份 HK$'000 千港元	Accumulated losses 累計虧損 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Total 總計 HK$'000 千港元	Non-controlling interest 非控股權益 HK$'000 千港元	Total 總計 HK$'000 千港元
Balance as at 1 January 2025 (Audited)	於二零二五年一月一日的結餘 (經審核)	7,950	628,837	4,986	1,753	28,651	(39,082)	(329,188)	13,913	317,820	30,594	348,414
Comprehensive income:	**全面收益：**											
Profit/(loss) for the period	本期間溢利／(虧損)	–	–	–	–	–	–	47,535	–	47,535	(4,280)	43,255
Other comprehensive loss:	**其他全面虧損：**											
Currency translation difference	貨幣換算差額	–	–	–	(186)	–	–	–	–	(186)	–	(186)
Total other comprehensive loss	**其他全面虧損總額**	–	–	–	(186)	–	–	–	–	(186)	–	(186)
Total comprehensive loss	全面虧損總額	–	–	–	(186)	–	–	47,535	–	47,349	(4,280)	43,069
Transaction with owners in their capacity as owners:	**與擁有人以其擁有人的身份進行的交易：**											
Share re-purchased	回購股份	(555)	(69,397)	–	–	–	–	–	–	(69,952)	–	(69,952)
Disposal of subsidiaries	出售附屬公司	–	–	–	–	–	–	52,404	–	52,404	–	52,404
Acquisition of shares under employee share scheme	收購僱員股份計劃項下股份	–	–	–	–	–	(875)	–	–	(875)	–	(875)
Balance as at 30 June 2025 (Unaudited)	**於二零二五年六月三十日的結餘 (未經審核)**	7,395	559,440	4,986	1,567	28,651	(39,957)	(229,249)	13,913	346,746	26,314	373,060

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

		Unaudited For six months ended 30 June 未經審核 截至六月三十日 止六個月	
		2026 **二零二六年** **HK$'000** **千港元**	2025 二零二五年 HK$'000 千港元
Net cash inflow/(outflow) from operating activities	經營活動所得現金流入／（流出）淨額	**136,578**	(23,561)
Net cash (outflow)/inflow from investing activities	投資活動所得現金（流出）／流入淨額	**(18,829)**	139,967
Net cash outflow from financing activities	融資活動所得現金流出淨額	**(98,647)**	(10,848)
Increase in cash and cash equivalents	現金及現金等價物增加	**19,102**	105,558
Cash and cash equivalents at the beginning of period	期初現金及現金等價物	**220,419**	210,486
Currency translation differences	貨幣換算差額	**720**	8,658
Cash and cash equivalents at the end of period	期末現金及現金等價物	**240,241**	324,702
Analysis of the balance of cash and cash equivalents:	現金及現金等價物結餘分析：		
Cash and cash equivalents	現金及現金等價物	**240,241**	324,702

NOTES TO THE INTERIM FINANCIAL INFORMATION

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 20 June 2013 as an exempted company with limited liability under the Companies Law (2010 Revision) of the Cayman Islands. The address of the Company's registered office is P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands. The Company's principal place of business is located at Unit 25B03 on 25th Floor, Far East Finance Center, 16 Harcourt Road, Hong Kong.

The Company's shares are listed on the Main Board of the Stock Exchange of Hong Kong Limited.

The condensed consolidated interim financial information are presented in Hong Kong dollars ("HK$") unless otherwise stated. These condensed consolidated interim financial information have been approved for issue by the Board of Directors on 28 August 2026.

中期財務資料附註

1. 一般資料

本公司於二零一三年六月二十日根據開曼群島公司法（二零一零年修訂本）在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands。本公司主要營業地點位於香港夏慤道16號遠東金融中心25樓25B03室。

本公司股份於香港聯合交易所有限公司主板上市。

除另有說明外，簡明綜合中期財務資料以港元（「港元」）呈列。此等簡明綜合中期財務資料已於二零二六年八月二十八日獲董事會批准刊發。

2. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

This condensed consolidated interim financial information for the six months ended 30 June 2026 has been prepared in accordance with HKAS 34 "Interim financial reporting". The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with Hong Kong Financial Reporting Standards.

The condensed consolidated interim financial information have been prepared under the historical cost basis. The material accounting policies used in the preparation of the interim financial statements are consistent with those used in the annual consolidated financial statements for the year ended 31 December 2025, except for the amendments and interpretations of Hong Kong Financial Reporting Standards ("New HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants which have become effective in this period as detailed in note 2.1 of this announcement.

2. 編製基準及重大會計政策

截至二零二六年六月三十日止六個月之本簡明綜合中期財務資料已根據香港會計準則第34號「中期財務報告」編製。本簡明綜合中期財務資料應與根據香港財務報告準則編製之截至二零二五年十二月三十一日止年度之年度財務報表一併閱讀。

本簡明綜合中期財務資料已根據歷史成本法編製。除由香港會計師公會頒佈並於本期間生效之香港財務報告準則的該等修訂及詮釋(「新香港財務報告準則」)外,編製中期財務報表所用之重大會計政策與截至二零二五年十二月三十一日止年度之年度綜合財務報表所採用者一致。該等新香港財務報告準則已詳列於本公佈附註2.1。

2. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES (Continued)

2. 編製基準及重大會計政策 (續)

2.1

2.1

Amendments to IFRS 9 and IFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
國際財務報告準則第9號及國際財務報告準則第7號 (修訂本)	*金融工具的分類及計量之修訂*
Amendments to IFRS 9 and IFRS 7	*Contracts Referencing Nature-dependent Electricity*
國際財務報告準則第9號及國際財務報告準則第7號 (修訂本)	*涉及依賴自然電力的合約*
Annual Improvements to IFRS Accounting Standards – Volume 11	*Amendments to IFRS Accounting Standards*
國際財務報告準則會計準則之年度改進一第11冊	*國際財務報告準則會計準則 (修訂本)*

The application of the amendments to IFRS Accounting Standards in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior period and/or on the disclosures set out in these consolidated financial statements.

於本中期期間應用國際財務報告準則會計準則修訂本對本集團本期間及過往期間的財務狀況及表現及／或該等簡明綜合財務報表所載披露資料並無重大影響。

3. SEGMENT INFORMATION

(a) *Analysis of segment revenue and results*

The Chief Operating Decision Maker ("CODM") has been identified as the executive directors of the Company who review the Group's internal reporting in order to assess performance and allocate resources. The CODM has determined the operating segments based on these reports.

The Group disposed of the Property leasing business during the Interim Period and disposed of the Sale of medical devices business during the year ended 31 December 2025. Accordingly, the results of such businesses were classified as discontinued operations for the Interim Period and Corresponding Period. The 2025 comparatives have been classified to take that into effect.

The Group continued to be engaged in three operating segments during the Interim Period, namely, Media advertising and marketing business, Environmental maintenance business and Trading business.

The Group's reportable segments under HKFRS 8 for continuing operations are as follows:

(i) Environmental maintenance business

(ii) Media advertising and marketing business

(iii) Trading business

3. 分部資料

(a) *分部收入及業績分析*

主要經營決策者(「主要經營決策者」)指檢討本集團內部報告以評估表現及分配資源的本公司執行董事。主要經營決策者基於有關報告釐定經營分部。

本集團於本中期期間已出售物業租賃業務及於截至二零二五年十二月三十一日止年度出售醫療器械銷售業務。因此,該等業務業績於本中期期間及去年同期被分類為終止經營業務。為使其生效,二零二五年比較數據已予以分類。

本集團於本中期期間繼續從事三個經營分部,即媒體廣告及營銷業務、環境維護業務及貿易業務。

本集團根據香港財務報告準則第8號的持續經營報告分部如下:

(i) 環境維護業務

(ii) 媒體廣告及營銷業務

(iii) 貿易業務

3. SEGMENT INFORMATION (Continued)

3. 分部資料 (續)

(a) *Analysis of segment revenue and results (Continued)*

(a) *分部收入及業績分析 (續)*

Segment revenue and results

分部收入及業績

The following is an analysis of the Group's revenue and results by operating segment:

本集團收入及業績之分析按經營分部呈列如下：

		Environmental maintenance business 環境維護業務		Media advertising and marketing business 媒體廣告及營銷業務		Trading business 貿易業務		Discontinued operations 終止經營業務		Total 總計	
		Six months ended 30 June 截至六月三十日止六個月		Six months ended 30 June 截至六月三十日止六個月		Six months ended 30 June 截至六月三十日止六個月		Six months ended 30 June 截至六月三十日止六個月		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元	**2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元	**2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元	**2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元	**2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Segment revenue	分部收入										
External Revenue	外部收入	**46,207**	36,040	**-**	128,191	**49,348**	16,466	**-**	1,176	**95,555**	181,873
Fair value gain/(loss) on financial assets at fair value through profit and loss	按公平值計入損益之金融資產之公平值收益／(虧損)	**-**	-	**-**	-	**(19,878)**	3,696	**-**	-	**(19,878)**	3,696
Gain/(loss) on disposal of financial assets at fair value through profit or loss	出售按公平值計入損益之金融資產之收益／(虧損)	**-**	-	**-**	-	**16,228**	21,033	**-**	-	**16,228**	21,033
Gain on disposal of subsidiaries	出售附屬公司之收益	**-**	-	**-**	-	**-**	-	**-**	24,226	**-**	24,226
Segment profit/(loss)	分部溢利／(虧損)	**7,119**	2,398	**(556)**	(10,488)	**(242)**	29,238	**-**	24,865	**6,321**	46,013
Finance income	財務收入									**1,495**	2,459
Finance costs	財務成本									**(28)**	(4,201)
Unallocated corporate expenses	未分配公司開支									**(10,321)**	(208)
Profit before income tax	除所得稅前溢利									**(2,533)**	44,063

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment profit/(loss) represents the profit earned/loss incurred by each segment without allocation of central administration costs, depreciation of certain plant and equipment, directors' emoluments, finance income, finance cost and exchange gain/(loss). This is the measure reported to the CODM for purposes of resources allocation and performance assessment.

經營分部之會計政策與本集團會計政策相同。分部溢利／(虧損) 指各分部未分配中央行政費用、若干廠房及設備折舊、董事酬金、財務收入、財務成本及匯兌收益／(虧損) 所賺取之溢利／產生之虧損。此乃呈報予主要經營決策者用於資源分配及業績評估的措施。

3. SEGMENT INFORMATION (Continued)

3. 分部資料(續)

(b) *Segment assets and liabilities*

(b) 分部資產及負債

The following is an analysis of the Group's assets and liabilities by operating segment:

本集團資產及負債之分析按經營分部呈列如下：

		Environmental maintenance business 環境維護業務		Media advertising and marketing business 媒體廣告及營銷業務		Trading business 貿易業務		Total 總計	
		As at 30 June 2026 於二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	As at 31 December 2025 於二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元	**As at 30 June 2026 於二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元**	As at 31 December 2025 於二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元	**As at 30 June 2026 於二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元**	As at 31 December 2025 於二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元	**As at 30 June 2026 於二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元**	As at 31 December 2025 於二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Segment assets	分部資產	**49,906**	57,045	**5,973**	49,781	**99,585**	135,908	**155,464**	242,734
Cash and cash equivalents	現金及現金等價物							**240,241**	220,419
Deferred income tax assets	遞延所得稅資產							**-**	440
Other unallocated corporate assets	其他未分配公司資產							**3,456**	1,282
Total assets	總資產							**399,161**	464,875
Segment liabilities	分部負債	**47,967**	47,480	**190,321**	178,675	**24,185**	3,395	**262,473**	229,550
Deferred income tax liabilities	遞延所得稅負債							**992**	884
Consideration payables	應付代價							**57,819**	57,819
Current income tax liabilities	即期所得稅負債							**6**	3,208
Other unallocated corporate liabilities	其他未分配公司負債							**36,728**	100,007
Total liabilities	總負債							**358,018**	391,463

3. SEGMENT INFORMATION (Continued)

3. 分部資料(續)

(c) Geographical information

Revenues are attributed to geographic areas based on the location of customers. Revenues regarding geographical segments based on the location of customers or revenue source for the Interim Period are presented as follows:

(c) 地區資料

地理區域應佔收入乃按客戶所在地劃分。中期期間按客戶所在地或收入來源劃分的地區分部收入呈列如下：

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Continuing operations:	**持續經營業務：**		
– China	—中國	**47,712**	164,230
– Hong Kong	—香港	**47,843**	16,467
		95,555	180,697
Discontinued operation:	**終止經營業務：**		
– China	—中國	**–**	1,176

Information about major customers

During the Interim Period, no single customer accounted for more than 10% of the Group's total revenue (six months ended 30 June 2025: Nil).

有關主要客戶的資料

於中期期間，概無單一客戶佔本集團總收入的10%以上(截至二零二五年六月三十日止六個月：無)。

4. REVENUE

Turnover which consists of revenue from (i) environmental maintenance business, (ii) media advertising and marketing business and (iii) trading business, for the Interim Period together with the comparative unaudited figures for the Corresponding Period are as follows:

4. 收入

中期期間之營業額包括來自(i)環境維護業務、(ii)媒體廣告及營銷業務及(iii)貿易業務的收入連同去年同期之未經審核比較數字如下：

		For six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **(Unaudited)** **(未經審核)** **HK$'000** **千港元**	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Continuing operations	**持續經營業務**		
Revenue	**收入**		
Media advertising and marketing business:	**媒體廣告及營銷業務：**		
Advertising Income	廣告收入	**–**	128,191
Environmental maintenance business:	**環境維護業務：**		
Service income for provision of environmental maintenance services	提供環境維護服務的服務收入	**46,207**	36,040
Trading business:	**貿易業務：**		
– Trading at cosmetic products	—化妝品貿易	**–**	16,466
– Robots and electronic products	—機器人及電子產品	**49,348**	–
		95,555	180,697
Discontinued operation:	**終止經營業務：**		
– Property leasing business	—物業租賃業務	**–**	1,176

5. GENERAL AND ADMINISTRATIVE EXPENSES
5. 一般及行政費用

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Depreciation on fixed assets	固定資產折舊	**52**	480
Legal and professional fee	法律及專業費用	**835**	799
Staff salaries and allowances	員工薪酬及津貼	**5,896**	26,250
Travelling expenses	差旅費	**502**	683
Exchange difference on operation	業務匯兌差額	**2,010**	(1,112)
Others	其他	**1,004**	464
		10,299	27,564

6. FINANCE INCOME – NET

The finance income for the Interim Period amounted to approximately HK$1,495,000 (Corresponding Period: HK$2,459,000) mainly comprised of interest income on short-term bank deposits.

The finance costs for the Interim Period amounted to approximately HK$28,000 (Corresponding Period: HK$4,201,000).

6. 財務收入－淨額

中期期間的財務收入約為1,495,000港元（去年同期：2,459,000港元），主要包括短期銀行存款的利息收入。

中期期間的財務成本約為28,000港元（去年同期：4,201,000港元）。

7. INCOME TAX EXPENSE

7. 所得稅開支

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Current income tax	即期所得稅		
Hong Kong profit tax	香港利得稅	**–**	–
PRC enterprise income tax	中國企業所得稅	**2,062**	808
Income tax expenses	所得稅開支	**2,062**	808

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profits for six months ended 30 June 2026 and 2025. The applicable corporate income tax rate for Mainland China subsidiaries is 25% on the estimated assessable profits.

香港利得稅按16.5%的稅率就截至二零二六年及二零二五年六月三十日止六個月的估計應課稅溢利計提撥備。中國內地附屬公司針對估計應課稅溢利的適用企業所得稅稅率為25%。

8. DISCONTINUED OPERATIONS

(a) *Property leasing business to be disposed*

On 10 January 2025, the Group entered into an agreement with an independent third party, pursuant to which the Group conditionally agreed to sell and the independent third party, conditionally agreed to purchase, the Sale Shares at a consideration of approximately RMB71,788,700 (equivalent to approximately HK$77,525,000). The disposal company (the "Disposal Company"), a direct wholly-owned subsidiary of the Group, is a company incorporated in the British Virgin Islands with limited liability, and together with its subsidiaries is principally engaged in the property leasing business (collectively, the "Property Leasing Disposal Group"). Completion is conditional upon the satisfaction of certain condition precedents stipulated in the agreement.

As the Property Leasing Disposal Group is considered as a separate major line of business, the corresponding operations had been classified as discontinued operations.

8. 終止經營業務

(a) *擬出售物業租賃業務*

於二零二五年一月十日，本集團及獨立第三方訂立一份協議，據此，本集團有條件同意出售，而獨立第三方有條件同意購買待售股份，代價為約人民幣71,788,700元（相當於約77,525,000港元）。出售公司（「出售公司」）為本集團的直接全資附屬公司，為一間於英屬處女群島註冊成立的有限公司，及連同其附屬公司主要從事物業租賃業務（統稱「物業租賃出售集團」）。完成須待協議規定的若干先決條件獲達成後，方可作實。

由於物業租賃出售集團被視為一個獨立主要業務，相應業務已被分類為已終止經營業務。

8. DISCONTINUED OPERATIONS (Continued)

8. 終止經營業務 (續)

(a) *Property leasing business to be disposed (Continued)*

(a) *擬出售物業租賃業務 (續)*

(i) The disposal was completed on 30 June 2025. The results of Property Leasing Disposal Group for the Interim Period and Corresponding Period are set out below:

(i) 出售事項已於二零二五六月三十日完成。物業租賃出售集團於本中期期間及去年同期的業績載列如下：

		Unaudited for the six months ended 30 June 2025 截至二零二五年六月三十日止六個月未經審核 HK$'000 千港元
Revenue	收入	**1,176**
Cost of revenue	收入成本	**(529)**
Other gain – net	其他收益－淨額	**26**
Operating profit	**經營溢利**	**673**
Finance expenses – net	財務開支－淨額	**(1)**
Profit before income tax	**除所得税前溢利**	**672**
Income tax expense	所得稅開支	**(33)**
Profit after tax of discontinued operations	**終止經營業務之除稅後溢利**	**639**

8. DISCONTINUED OPERATIONS (Continued)

8. 終止經營業務(續)

(a) *Property leasing business to be disposed (Continued)*

(a) *擬出售物業租賃業務(續)*

(ii) The carrying amounts of assets and liabilities of the Property Leasing Disposal Group as at 30 June 2025 (date of completion of disposal), were as follows:

(ii) 物業租賃出售集團於二零二五年六月三十日(出售完成日期)資產及負債之賬面金額如下:

		30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) HK$'000 千港元
Property, plant and equipment	物業、廠房及設備	**60**
Investment properties	投資物業	**69,114**
Trade receivables, net	貿易應收款項,淨額	**71**
Cash and cash equivalents	現金及現金等價物	**689**
Accruals, provisions and other payables	應計費用、撥備及其他應付款項	**(16,939)**
Current income tax liabilities	即期所得稅負債	**(896)**
Deferred income tax liabilities	遞延所得稅負債	**(13)**
Net assets disposed of	**出售的資產淨值**	**52,086**
Gain on disposal of subsidiaries	出售附屬公司之收益	**24,226**
Cash consideration received	收到的現金代價	**76,312**

9. DIVIDENDS

The Directors do not recommend payment of interim dividend for the Interim Period (Corresponding Period: Nil).

9. 股息

董事不建議就中期期間派付中期股息（去年同期：無）。

10. (LOSS)/PROFIT PER SHARE

(a) *Basic*

Basic earnings/(loss) per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the Interim Period and Corresponding Period.

10. 每股（虧損）╱溢利

(a) *基本*

每股基本盈利╱（虧損）乃採用本公司擁有人應佔溢利除以於中期期間及去年同期已發行普通股的加權平均數計算。

		For six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核)	2025 二零二五年 (Unaudited) (未經審核)
(Loss)/profit attributable to owners of the Company (HK$'000)	本公司擁有人應佔（虧損）╱溢利（千港元）	**(7,510)**	47,535
Weighted average number of ordinary shares in issue (thousands)	已發行普通股加權平均數（千股）	**766,013**	746,341
(Loss)/earnings per share (HK$)	每股（虧損）╱盈利（港元）	**(0.01)**	0.064

10. (LOSS)/PROFIT PER SHARE (Continued)

10. 每股(虧損)╱溢利(續)

(b) Diluted

Diluted earning/(loss) per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. For the Interim Period, the diluted loss per share equal the basic loss per share since the vesting of the share options under the share option scheme of the company would not have a dilutive effect on the loss per share.

(b) 攤薄

每股攤薄盈利╱(虧損)乃假設已轉換所有潛在攤薄普通股後調整已發行普通股的加權平均數計算得出。於中期期間,由於歸屬本公司股份獎勵計劃項下的購股權不會對每股虧損產生攤薄影響,每股攤薄虧損等於每股基本虧損。

11. TRADE RECEIVABLES

11. 貿易應收款項

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
0 to 30 days	0至30日	**3,496**	5,418
31 to 60 days	31至60日	**5,443**	2,787
61 to 90 days	61至90日	**5,566**	3,015
More than 90 days	超過90日	**137,871**	160,889
		152,376	172,109
Loss: loss allowance	減:虧損撥備	**(83,715)**	(83,715)
		68,661	88,394

11. TRADE RECEIVABLES (Continued)

As at 30 June 2026, the Group's trade receivables mainly comprised receivables from the Group's environmental maintenance business. They are related to customers for whom there were no recent history of default.

Provision for impairment of trade receivables in the amount of HK$83,715,000 was made as at 30 June 2026 (as at 31 December 2025: HK$83,715,000).

11. 貿易應收款項 (續)

於二零二六年六月三十日，本集團的貿易應收款項主要包括來自本集團環境維護業務之應收款項。貿易應收款項與近期並無違約記錄的客戶有關。

於二零二六年六月三十日並無就貿易應收款項作出減值撥備83,715,000港元（於二零二五年十二月三十一日：83,715,000 港元）。

12. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

12. 按公平值計入損益之金融資產

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Equity securities listed in Hong Kong	香港上市股本證券	**8,507**	34,707
Equity securities listed outside Hong Kong	香港境外上市股本證券	**45,770**	36,709
Unlisted equity investments	非上市股本投資	**–**	29
		54,277	71,445

13. TRADE PAYABLES

13. 貿易應付款項

The aging analysis of trade payables based on the invoice date was as follows:

按發票日期呈列的貿易應付款項賬齡分析如下：

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
0 – 30 days	0至30日	**4,380**	1,297
31 – 60 days	31至60日	**242**	854
61 – 90 days	61至90日	**921**	794
More than 91 days	超過91日	**3,936**	20,424
		9,479	23,369

The carrying amounts of the Group's trade payables approximate their fair values and are denominated in RMB.

本集團的貿易應付款項的賬面值與其公平值相若，並以人民幣計值。

14. RELATED PARTY TRANSACTIONS 14. 關聯方交易

(i) Loan from a shareholder *(i) 股東貸款*

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Loan from a shareholder	股東貸款		
– Loan principal	一貸款本金	–	81,860
– Loan interest	一貸款利息	–	14,394
		–	96,254

On 1 May 2024, the Company and Mr. Sang Kangqiao ("Mr. Sang"), the controlling shareholder of the Company and chairman of the Board of Directors, entered into loan agreements under which Mr. Sang lent unsecured loans to the Company amounting to approximately HK$115,549,000 which bore an interest rate of 5.0% per annum for a one-year term from the drawn down date. These loans were drawn down by the Company from May to June 2024. The outstanding balances as at 31 December 2025 was further extended to 31 December 2026. The carrying amounts of the loan from the shareholder approximate its fair value, are denominated in HK$ and repayable on demand.

於二零二四年五月一日，本公司與本公司控股股東兼董事會主席桑康喬先生(「桑先生」)訂立貸款協議，據此，桑先生向本公司借出金額為約115,549,000港元的無擔保貸款，年利率為5.0%，期限為1年，自提取日期起計。本公司於二零二四年五月至六月提取該等貸款。於二零二五年十二月三十一日之未償還結餘進一步延期至二零二六年十二月三十一日。應收股東之貸款的賬面值接近其價值，以港元計價，及應按要求償還。

14. RELATED PARTY TRANSACTIONS (Continued)
14. 關聯方交易 (續)

(i) Loan from a shareholder (Continued)

During the Interim Period, the Company fully repaid the outstanding amount to Mr. Sang.

(i) 股東貸款 (續)

於中期期間，本公司已向桑先生悉數償還未償還之金額。

(ii) Loans from related parties

(ii) 關聯方貸款

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
Loans from related parties	關聯方貸款		
– Mr. Zhang Long	一 Zhang Long先生		
– Loan principal	一貸款本金	**3,341**	3,341
– Loan interest	一貸款利息	**548**	415
		3,889	3,756

14. RELATED PARTY TRANSACTIONS (Continued)

(ii) Loans from related parties (Continued)

On 11 June 2024, Zaigaung, a subsidiary of the Company, entered into loan agreements with Mr. Zhang Long whereby he lent unsecured loans to the subsidiary amounting to approximately HK$3,341,000, bearing an interest rate of 8% per annum for a one-year term from 13 June 2024 to 12 June 2025, and further extended to 31 December 2026. The carrying amounts of the loans from related parties approximate their fair values, and are denominated in HK$ and repayable on demand.

15. EVENTS AFTER THE REPORTING PERIOD

There is no material subsequent event undertaken by the Group after 30 June 2026, up to the date of this results announcement.

14. 關聯方交易 (續)

(ii) 關聯方貸款 (續)

於二零二四年六月十一日，本公司附屬公司在逛與Zhang Long先生訂立貸款協議，向附屬公司提供金額為約3,341,000港元的無擔保貸款，年利率為8%，期限為一年，自二零二四年六月十三日至二零二五年六月十二日止，及進一步延期至二零二六年十二月三十一日。關聯方貸款的賬面值接近其公平值，以港元計價，及應按要求償還。

15. 報告期後事項

截至本業績公佈日期，本集團於二零二六年六月三十日後並無發生重大期後事項。

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS AND OPERATIONAL OVERVIEW

The Group engaged in three operating segments namely, Environmental maintenance business, Media advertising and marketing business, and Trading business. The executive directors of the Company assess the business performance based on a measure of operating results.

The Group's reportable segments for continuing operations are as follows:

(i) Environmental maintenance business
(ii) Media advertising and marketing business
(iii) Trading business

The Group recorded a revenue of approximately HK$95,555,000 for the Interim Period, compared to a revenue of approximately HK$180,697,000 for the Corresponding Period, representing a decrease of approximately 47.1%.

Gross Profit for the Interim Period amounted to approximately HK$10,025,000 (Corresponding Period: approximately HK$33,439,000). After taking into account of the general and administrative expenses, selling and marketing expenses, gain on disposal of financial assets at fair value through profit or loss and fair value loss on financial assets at fair value through profit or loss, the Group recorded loss attributable to the equity holders of the Company of approximately HK$7,510,000 (Corresponding Period: profit of approximately HK$22,670,000).

管理層討論及分析

業務及營運概覽

本集團運營三個經營業務分部，即環境維護業務、媒體廣告及營銷業務及貿易業務。本公司執行董事根據經營業績的計量來評估業務表現。

本集團的持續經營報告分部如下：

(i) 環境維護業務
(ii) 媒體廣告及營銷業務
(iii) 貿易業務

於中期期間，本集團錄得收入約95,555,000港元，而去年同期的收入則約為180,697,000港元，減少約47.1%。

本中期期間毛利約為10,025,000港元（去年同期：約33,439,000港元）。經計及一般及行政開支、銷售及營銷開支、出售按公平值計入損益之金融資產之收益及按公平值計入損益之金融資產之公平值虧損，本集團錄得持本公司權益擁有人應佔虧損約7,510,000港元（去年同期：溢利約22,670,000港元）。

Environmental Maintenance Business

The environmental maintenance business is headquartered in Chengdu, and has expanded into other regions in the PRC including the Xinjiang Autonomous Region and Inner Mongolia Autonomous Region. Its scope of services mainly includes (i) janitorial services for public areas in cities; (ii) classification management of solid waste, bulky garbage and food waste; and (iii) facility maintenance management of refuse collection points.

During the Interim Period, the environmental maintenance business recorded a revenue of approximately HK$46,207,000, compared to a revenue of approximately HK$36,040,000 for the Corresponding Period. The improvement in performance of environmental maintenance business in the Interim Period, was mainly attributable to the increase of revenue of certain projects. After taking into account of the cost of revenue, impairment of financial assets, impairment of property, plant and equipment and administrative expenses, the environmental maintenance business recorded a segment profit in the amount of approximately HK$7,119,000 (Corresponding Period: segment profit of approximately HK$2,398,000). The increment in segment profit is mainly attributable from the improvement in performance of environmental maintenance business in the Interim Period. As of 30 June 2026, the Group had a total of 3 (As of 30 June 2025: 5) environmental maintenance service contracts in progress with the total contract amount of approximately RMB12,736,000 (As of 30 June 2025: approximately RMB108,764,000) for the remaining contract term.

環境維護業務

環境維護業務總部位於成都，並擴展至中國其他地區，包括新疆自治區及內蒙古自治區。服務範圍主要包括(i)城市公共區域的保潔服務；(ii)固體垃圾、大型垃圾及廚餘垃圾的分類管理；及(iii)垃圾收集站設施的維護管理。

於中期期間，環境維護業務錄得收入約46,207,000港元，而去年同期收入為約36,040,000港元。中期期間環境維護業務的業績改善主要歸因於若干項目收入增加。經考慮收入成本、金融資產減值、物業、廠房及設備減值及行政開支，環境維護業務錄得分部溢利約7,119,000港元（去年同期：分部溢利約2,398,000港元）。分部溢利增加主要歸因於中期期間環境維護業務業績改善。於二零二六年六月三十日，本集團共有3項（於二零二五年六月三十日：5項）履行中之環境維護服務合約，餘下合約期限的合約總金額約為人民幣12,736,000元（於二零二五年六月三十日：約人民幣108,764,000元）。

Media advertising and marketing business

The performance in the media advertising and marketing business of the Group improved significantly in early 2025, with revenue of not less than RMB90.0 million in the first two months of 2025. The improvement was primarily driven by strong box office performance of several blockbuster films released during the Chinese New Year holiday, including Nezha 2 (《哪吒2》), Detective Chinatown 1900 (《唐探1900》) and The Legend of the Condor Heroes (《射雕英雄傳》), which stimulated increased advertising spending from clients.

However, the rebound was not sustained and box office receipts declined materially following the 2025 Chinese New Year holiday, leading to a corresponding decrease in advertising demand. As a result, the performance of the Group fell significantly and persistently short of expectations, resulting in a substantial operational loss in 2025. The Advertising Rights Contract was terminated with effect from 1 October 2025.

Notwithstanding the termination of the Advertising Rights Contract, the Company has continued its media advertising and marketing business. The Company is going to enter into strategic partnerships with key players across various sectors to strengthen and enhance the Company's advertising capabilities.

Trading business

The Company reviews and adjusts its business strategies of the trading business from time to time in response to changing market conditions.

The Product Distribution Contract on cosmetic products expired on 31 December 2024 and was not renewed upon its expiry due to commercial considerations. In accordance with the contractual arrangement, the Group was granted a five-month sell-through period from 1 January 2025 to 31 May 2025 to dispose of its remaining inventory and recognized a revenue in the amount of approximately HK$16,466,000 for the Corresponding Period.

媒體廣告及營銷業務

本集團媒體廣告及營銷業務於二零二五年年初大幅回暖，二零二五年首兩個月收入不少於人民幣90.0百萬元。表現改善主要受春節檔多部重磅影片票房大熱帶動，包括《哪吒2》、《唐探1900》及《射雕英雄傳》，推動客戶加大廣告投放力度。

然而，回暖勢頭未能延續及二零二五年春節假期過後票房收入大幅下滑，導致市場廣告需求相應減少。因此，本集團業績大幅下滑及持續低於預期，導致二零二五年錄得龐大經營虧損。廣告權合約已自二零二五年十月一日起終止。

儘管廣告權合約已終止，本公司仍繼續經營媒體廣告及營銷業務。本公司將與多個領域的主要參與者訂立戰略合作夥伴關係，以鞏固及提升本公司的廣告業務實力。

貿易業務

本公司按市場條件之變化，不時檢討並調整貿易業務之營運策略。

化妝品產品分銷合約已於二零二四年十二月三十一日屆滿，基於商業考量，該合約於屆滿後並未續期。根據合約安排，本集團獲授五個月之清貨期(由二零二五年一月一日至二零二五年五月三十一日)，用以出售剩餘存貨，並於去年同期確認收入約16,466,000港元。

In line with evolving market demands and the Group's commitment to sustainability, in November 2025, the Group engaged in the pre-owned electronic products trading business through its subsidiary Ka Tung International Trading Limited, focusing on refurbishment and resale of pre-owned electronic products.

因應市場需求之演變及本集團對可持續發展之承諾，集團於二零二五年十一月透過附屬公司嘉通國際貿易有限公司，進軍二手電子產品貿易業務，專注於翻新及轉售二手電子產品。

In May 2026, the Group further officially commenced its embodied intelligent robot business through its wholly-owned subsidiary Yuxing Topology. As the company has only been established and commenced operations, it is expected to contribute to revenue growth progressively in future periods.

二零二六年五月，集團進一步透過全資附屬公司宇行拓撲正式開展具身智能機器人業務。由於該公司方始成立並投入營運，預期未來期間將逐步貢獻收入增長。

The Group recognized a revenue in the amount of approximately HK$49,348,000 for the Interim Period from the trading of robots and pre-owned electronic products.

於本中期期間，本集團之機器人及二手電子產品貿易業務確認收入約49,348,000港元。

After taking into account of the cost of revenue, selling and marketing expenses, and administrative expenses, the trading business recorded segment loss in the amount of approximately HK$242,000 (Corresponding Period: segment profit of approximately HK$29,238,000).

經計及收入成本、銷售及營銷開支以及行政開支後，貿易業務錄得分部虧損約242,000港元（去年同期：分部溢利約29,238,000港元）。

Securities Investment

證券投資

During the Interim Period, the Group invested in the securities markets and recorded gain on disposal of financial assets at fair value through profit and loss in the amount of approximately HK$16,228,000 (Corresponding Period: gain of approximately HK$21,033,000), and fair value loss on financial assets at fair value through profit or loss in the amount of approximately HK$19,878,000 (Corresponding Period: gain of approximately HK$3,696,000).

於中期期間，本集團投資證券市場及錄得出售按公平值計入損益之金融資產之收益約16,228,000港元（去年同期：收益約21,033,000港元），及按公平值計入損益之金融資產之公平值虧損約19,878,000港元（去年同期：收益約3,696,000港元）。

During the Interim Period, the Company conducted size test calculations on each of the financial asset acquisitions (the "Acquisitions"). Based on the results of such calculations, none of the applicable percentage ratios in respect of any of the Acquisitions exceeded 5% at the relevant time.

於中期期間，本公司就各項金融資產收購事項（「收購事項」）進行了規模測試計算。根據該等計算的結果，有關任何收購事項的適用百分比率於相關時間均未超過5%。

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Acquisitions did not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules at the relevant time.

據董事作出一切合理查詢後所深知、盡悉及確信，各收購事項於相關時間並不構成上市規則第14章項下本公司的須予公佈交易。

FINANCIAL REVIEW

Revenue

The table below sets forth the revenue breakdown of the Group's for the Interim Period and Corresponding Period:

財務回顧

收入

下表載列本集團於中期期間及去年同期之收入明細：

		For six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) HK$'000 千港元	2025 二零二五年 (Unaudited) (未經審核) HK$'000 千港元
Revenue	**收入**		
Media adverting and marketing business:	**媒體廣告及營銷業務：**		
Advertising Income	廣告收入	**–**	128,191
Environmental maintenance business:	**環境維護業務：**		
Service income for provision of environmental maintenance services	提供環境維護服務的服務收入	**46,207**	36,040
Trading business:	**貿易業務：**		
– Trading at cosmetic products	一化妝品貿易	**–**	16,466
– Robots and electronic products	一機器人及電子產品	**49,348**	–
		95,555	180,697

During the Interim Period, the Group recorded a total revenue of approximately HK$95,555,000 (Corresponding Period: approximately HK$180,697,000) representing a decrease of approximately 47.1% as compared to the Corresponding Period. Such decrease was mainly due to the termination of Advertising Rights Contract on 1 October 2025.

於中期期間，本集團錄得總收入約95,555,000港元（去年同期：約180,697,000港元），較去年同期減少約47.1%，該減少乃主要由於廣告權合約於二零二五年十月一日終止。

Cost of Revenue

The cost of revenue is mainly comprised of service fee to workers, material consumed, depreciation on machinery and motor vehicles, motor vehicles expenses and utilities expenses from the environmental maintenance business; and cost of good sold from the trading business. Cost of revenue for the Interim Period amounted to approximately HK$85,530,000 (Corresponding Period: approximately HK$147,258,000), representing a decrease of approximately 41.9% as compared to Corresponding Period. Such decrease was mainly arised by the postponement of media advertising and marketing business since October 2025.

收入成本

收入成本主要包括來自環境維護業務的勞工服務費、耗材、機器及汽車折舊、汽車開支及公用設施開支；以及貿易業務所售商品的成本。中期期間之收入成本約為85,530,000港元（去年同期：約147,258,000港元），較去年同期減少約41.9%。該減少乃主要由於自二零二五年十月起推遲開展媒體廣告及營銷業務。

Employee Benefit Expenses

The Group had 416 workers from the environmental maintenance business in PRC and 23 office staff from Hong Kong and PRC office, total 439 employees as at 30 June 2026 (As at 30 June 2025: 582 workers and 93 office staff, total 675 employees). The reduce in office staff mainly arised from the postponement of media advertising and marketing business. Salaries and benefits expenses for workers were recognised as service fees to workers and classified under cost of revenue while salaries and benefits expenses for office staff were classified under general and administrative expenses.

During the Interim Period, salaries and benefits expenses were approximately HK$5,896,000 (Corresponding Period: approximately HK$26,250,000). The decrease was mainly arised by the postponement of media advertising and marketing business. The Group would regularly review the work allocation of the workers and office staff to maintain a high standard of service.

僱員福利開支

於二零二六年六月三十日，本集團中國環境維護業務擁有416名工人，香港及中國辦事處擁有23名辦公室員工，合共439名僱員（於二零二五年六月三十日：582名工人及93名辦公室員工，合共675名僱員）。辦公室員工減少乃主要由於推遲開展媒體廣告及營銷業務。工人的薪金及福利開支確認為工人的服務費並分類為收入成本，而辦公室員工薪金及福利開支則分類為一般及行政開支。

於中期期間，薪金及福利開支約為5,896,000港元（去年同期：約26,250,000港元）。減少乃主要由於推遲開展媒體廣告及營銷業務。本集團將定期檢閱工人及辦公室員工的工作分配以維持高服務標準。

Profit Attributable to the Equity Holders of the Company

During the Interim Period, the Group recorded loss attributable to the equity holders of the Company in the amount of approximately HK$7,510,000 (Corresponding Period: profit of approximately HK$47,535,000). The change in results for the Interim Period were mainly attributable to the gain on disposal of financial assets at fair value through profit and loss in the amount of approximately HK$21,033,000 and one-off gain on disposal of subsidiaries in the amount of approximately HK$24,226,000 recognised in the Corresponding Period.

本公司權益擁有人應佔溢利

於中期期間，本集團錄得本公司權益擁有人應佔虧損約7,510,000港元（去年同期：溢利約47,535,000港元）。中期期間業績變動乃主要歸因於去年同期確認出售按公平值計入損益之金融資產之收益約21,033,000港元及出售附屬公司之一次性收益約24,226,000港元。

Liquidity, Financial Resources and Capital structure

Capital structure

The Group's objectives of managing capital are to safeguard its ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

Consistent with others in the industry, the Group monitors its capital on the basis of the gearing ratio. The Group's strategy for lowering the gearing ratio to an acceptable level remain constant during the Interim Period.

Cash position and pledged bank deposit

As at 30 June 2026, the Group's cash and cash equivalents were approximately HK$240,241,000 representing an increase of approximately 9.0% as compared with approximately HK$220,419,000 as at 31 December 2025.

流動資金、財務資源及資本架構

資本架構

本集團資本管理目標是確保其能持續經營之能力，以為股東帶來回報並維持最優資本架構以減少資金成本。

為維持或調整資本架構，本集團可調整付予股東的股息金額、退還資本予股東、發行新股份或出售資產以減少負債。

與其他同行一樣，本集團以資產負債比率為基準監察其資本。本集團的策略於中期期間保持不變，即將資產負債比率降至可接納的水平。

現金狀況及已抵押銀行存款

於二零二六年六月三十日，本集團現金及現金等價物約為240,241,000港元，較於二零二五年十二月三十一日約220,419,000港元增加約9.0%。

Trade receivables

As at 30 June 2026, the Group's trade receivables were approximately HK$68,661,000, representing a decrease of approximately 22.3% as compared to such amount as at 31 December 2025. The trade receivables were mainly comprised of trade receivable from the environmental maintenance business and media advertising and marketing business. The movement in trade receivables was mainly arise from the postponement of media advertising and marketing business since October 2025.

貿易應收款項

於二零二六年六月三十日，本集團的貿易應收款項約為68,661,000港元，較於二零二五年十二月三十一日之有關金額減少約22.3%。貿易應收款項主要包括來自環境維護業務及媒體廣告及營銷業務的貿易應收款項。貿易應收款項變動乃主要由於本集團自二零二五年十月起推遲開展媒體廣告及營銷業務。

Pledged Assets

During the Interim Period, the Company did not charge any fixed assets as security for borrowings.

抵押資產

於本中期期間，本公司並無抵押任何固定資產作為借款擔保。

Capital expenditure

For the Interim Period, the Group did not have any significant capital expenditures (Corresponding Period: approximately HK$Nil).

資本支出

於中期期間，本集團概無任何重大資本支出(去年同期：約零港元)。

Gearing ratio

The gearing ratio is calculated as net debt divided by total capital. Net debt is calculated as consideration payables plus loans from a shareholder less cash and cash equivalents. Total capital is calculated as 'equity' shown in the consolidated balance sheet plus net debt. As at 30 June 2026 and 31 December 2025, the Group was in a net cash position, hence, no gearing ratio is disclosed.

資產負債比率

資產負債比率按債務淨額除以資本總額計算。債務淨額按應付代價加股東貸款減現金及現金等價物計算。資本總額乃按綜合資產負債表所列的「權益」加債務淨額計算。於二零二六年六月三十日及二零二五年十二月三十一日，本集團處於淨現金狀態，故此，並無披露資產負債比率。

Foreign Exchange Exposure

The Group operated in Hong Kong and PRC and primarily used HKD and RMB for the business in Hong Kong and PRC. The Group was exposed to foreign exchange risk based on fluctuations between HKD and RMB arising from its core operation in the Hong Kong and PRC. The Group did not undertake derivatives financial instruments or hedging instruments for speculative purposes. The Group will constantly review the economic situation and its foreign currency risk profile, continue to actively monitor foreign exchange exposure to minimize the impact of any adverse currency movement.

外匯風險

本集團於香港及中國營運，在香港及中國的業務主要使用港元及人民幣。本集團承受的匯兌風險來自港元及人民幣之間的波動，因其香港及中國的核心業務引起。本集團並無投資任何金融衍生工具或對沖工具作投機用途。本集團會定期審視經濟狀況及其匯兌風險組合，繼續積極監控匯兌風險，盡量減低任何貨幣變動的不利影響。

Significant Investment Held, Material Acquisition or Disposal of Subsidiaries and Affiliated Companies and Plans for Material Investment or Capital Assets

Subscription of new shares under general mandate

On 30 January 2026, the Company and S Harmony Investment Fund SPC (the "Subscriber") entered into a subscription agreement (the "Subscription Agreement") pursuant to which the Subscriber conditionally agreed to subscribe for, and the Company conditionally agreed to allot and issue, 80,000,000 Shares of the Company (the "Subscription Shares") at the subscription price of HK$0.88 per share (the "**2026 Subscription**").

The Condition set out in the Subscription Agreement has been fulfilled and completion took place on 26 February 2026.

Further details are set out in the announcements of the Company dated 30 January 2026, 11 February 2026 and 26 February 2026.

Save as disclosed above, there is no plan for material investments or capital assets as at 30 June 2026 and up to the date of this report.

所持有的重大投資、附屬公司及聯屬公司的重大收購或出售及重大投資或資本資產的計劃

根據一般授權認購新股份

於二零二六年一月三十日，本公司與S Harmony Investment Fund SPC（「認購人」）訂立認購協議（「認購協議」），據此，認購人有條件同意認購而本公司有條件同意配發及發行本公司80,000,000股股份（「認購股份」），認購價為每股股份0.88港元（「**二零二六年認購事項**」）。

認購協議所載條件已獲達成且完成於二零二六年二月二十六日作實。

進一步詳情載於本公司日期為二零二六年一月三十日、二零二六年二月十一日及二零二六年二月二十六日的公佈。

除上文所披露者外，於二零二六年六月三十日及截至本報告日期，並無任何重大投資或資本資產計劃。

USE OF PROCEEDS

Save as disclosed above, the Company has not conducted any equity fund raising activities during the Interim Period and subsequently after 30 June 2025. The use of proceeds from the 2026 Subscriptions and the 2020 Subscriptions is updated as follows:

Use of Proceeds from the 2026 Subscriptions

The 2026 Subscriptions were completed on 26 February 2026. The net proceeds therefrom, after deduction of related expenses, are estimated at approximately HK$70,200,000 and are intended to be deployed as follows: (i) approximately HK$17,550,000 for the development of existing businesses; (ii) approximately HK$24,570,000 for potential investment opportunities in the embodied intelligent robot sector and its associated value chain; and (iii) the remaining balance of approximately HK$28,080,000 for general working capital and other corporate purposes of the Group.

As at the date of this results announcement, the net proceeds of approximately HK$70,200,000 had been fully utilised: (i) HK$17,550,000 for existing trading business development; (ii) HK$2,500,000 for embodied intelligent robot development (to enhance environmental maintenance efficiency) and HK$22,070,000 for trading of embodied intelligent robots; and (iii) HK$28,080,000 as general working capital.

Details of the 2026 Subscriptions are set out in the announcements of the Company dated 30 January 2026 and 16 February 2026.

所得款項用途

除上文所披露者外，於中期期間及隨後於二零二五年六月三十日後，本公司並無進行任何股本集資活動。二零二六年認購事項及二零二零年認購事項所得款項用途更新如下：

來自二零二六年認購事項的所得款項用途

二零二六年認購事項已於二零二六年二月二十六日完成。扣除相關開支後所得款項淨額估計為約70,200,000港元及擬按以下方式使用：(i)約17,550,000港元用於現有業務的發展；(ii)約24,570,000港元用於具身智能機器人及相關價值鏈中的潛在投資機遇；及(iii)餘下結餘約28,080,000港元用作本集團的一般營運資金及作一般企業用途。

截至本業績公佈日期，所得款項淨額約70,200,000港元已悉數動用：(i)17,550,000港元用於發展現有貿易業務；(ii)2,500,000港元用於開發具身智能機器人（以提升環境維護效率）及22,070,000港元用於機器人貿易；及(iii)28,080,000港元作為一般營運資金。

二零二六年認購事項之詳情載於本公司日期為二零二六年一月三十日及二零二六年二月十六日之公佈。

Use of Proceeds from the 2020 Subscriptions

Details of the 2020 Subscriptions are set out in the announcements of the Company dated 16 December 2019, 19 December 2019 and 7 January 2020.

The net proceeds from the 2020 Subscription were approximately HK$177,000,000. The Company previously disclosed that it intended to apply these net proceeds as follows: (i) approximately HK$74,571,000 for the settlement of outstanding consideration payable for the acquisition of BYL Property Holdings Group Limited in 2018 ("Settlement of Consideration Payable"); and (ii) the remaining balance of approximately HK$102,429,000 for general working capital.

As at 31 December 2020, the Company had applied approximately HK$13,920,000 of the net proceeds towards the Settlement of Consideration Payable, and approximately HK$102,429,000 had been utilized as general working capital, both in accordance with the intended uses previously disclosed. As at the date of this report, no further payment has been made towards the Settlement of Consideration Payable since 31 December 2020. The unutilized balance of net proceeds originally allocated for the Settlement of Consideration Payable (being approximately HK$60,651,000) has not yet been utilized and remains earmarked for this purpose. The Company is currently liaising with the vendor regarding the settlement of the remaining consideration, and it is expected that full settlement will be completed on or before the year 2026. Save as disclosed above, there has been no change in the intended use of proceeds from the 2020 Subscription as previously disclosed. The Company will make further announcements in compliance with the Listing Rules as and when appropriate.

來自二零二零年認購事項的所得款項用途

二零二零年認購事項之詳情載於本公司日期為二零一九年十二月十六日、二零一九年十二月十九日及二零二零年一月七日之公佈。

二零二零年認購事項所得款項淨額約為177,000,000港元。本公司之前披露，其欲將該等所得款項淨額用於以下用途：(i)約74,571,000港元用於結算二零一八年收購寶潤來置業控股集團有限公司尚未償付的應付代價（「結算應付代價」）；及(ii)餘下結餘約102,429,000港元用作一般營運資金。

於二零二零年十二月三十一日，本公司已將約13,920,000港元所得款項淨額用於結算應付代價，及動用約102,429,000港元用作一般營運資金，均符合之前披露的擬定用途。於本報告日期，自二零二零年十二月三十一日以來概無就結算應付代價作出進一步付款。原分配用於結算應付代價的所得款項淨額尚未動用結餘（即約60,651,000港元）尚未動用及仍指定用作該用途。本公司目前正在與賣方就結算餘下代價進行溝通，及預期將於二零二六年或之前完成全部結算。除上文所披露者外，之前披露的二零二零年認購事項所得款項的擬定用途概無變動。本公司將適時根據上市規則作出進一步公佈。

Directors' and Chief Executives' Interest and Short Positions in Shares, Underlying Shares and Debentures

董事及高級行政人員於股份、相關股份及債權證中的權益以及淡倉

As at 30 June 2026, the interests and short positions of each director ("Director") and chief executive of the Company ("Chief Executive") in the Company's shares (the "Shares"), underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) ("SFO")), as recorded in the register maintained by the Company under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of the Listed Issuers ("Model Code") in Appendix C3 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

於二零二六年六月三十日，本公司各董事（「董事」）及高級行政人員（「高級行政人員」）於本公司及其相聯法團（定義見證券及期貨條例（第571章）（「證券及期貨條例」）第XV部）的本公司股份（「股份」））、本公司相關股份及債權證中，擁有已記入本公司根據證券及期貨條例第352條存置之登記冊或根據聯交所證券上市規則（「上市規則」）附錄C3所載上市發行人董事進行證券交易之標準守則（「標準守則」）已知會本公司及聯交所之權益及淡倉如下：

Interest of Directors are Chief Executive of the Company

董事及本公司高級行政人員的權益

Ordinary Shares of HK$0.01 each in the Company

本公司每股面值0.01港元之普通股

Name of director 董事姓名	Nature of interest 權益性質	Number of shares/ underlying shares held 所持股份／相關股份數目	Approximate % of shareholding 概約股權百分比
Mr. Sang Kangqiao 桑康喬先生	Beneficial owner 實益擁有人	213,572,000	
	Other 其他	800,000	
		214,372,000 (Note 1) （附註1）	26.11%
Mr. Xu Zhihao 徐志浩先生	Beneficial owner 實益擁有人	400,000 (Note 2) （附註2）	0.05%

Note:

1. The interest comprises 213,172,000 shares and 800,000 underlying shares in respect of the share options granted pursuant to the share option scheme. Details of the share options granted to this director are set out under "Share Option Schemes". Other represents the shares and underlying shares held by Mr. Xu Wenze and Mr. Cui Peng which are parties acting in concert with Mr. Sang and by virtue of the SFO, each of Mr. Sang, Mr. Xu Wenze and Mr. Cui Peng are deemed to be interested in the shares held by each other.

2. The interest are 400,000 underlying shares in respect of the share options granted pursuant to the share option scheme. Details of the share options granted to this director are set out above under "Share Option Schemes".

During the period ended 30 June 2026, there were no debt securities issued by the Group at any time. Save as disclosed herein, as at 30 June 2026, none of the Directors or chief executive of the Company or their associates had any interests and short positions in any shares, underlying shares or debentures of the Company or any associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which each of them has taken or deemed to have taken under the provisions of the SFO); or which were required, pursuant to section 352 of the SFO, to be entered into the register referred to therein; or which were required, pursuant to Appendix 10 of the Listing Rules, to be notified to the Company and the Stock Exchange.

附註：

1. 該等權益包括213,172,000股股份及根據購股權計劃所授出的購股權所涉及的800,000股相關股份。有關授予該董事的購股權詳情載於「購股權計劃」。其他指崔先生(彼等均為許文澤先生及崔鵬先生之一致行動人士)持有的股份及相關股份，而根據證券及期貨條例，桑先生、許文澤先生及崔鵬先生各自被視為於彼此持有的股份中擁有權益。

2. 該等權益為根據購股權計劃所授出的購股權所涉及的400,000股相關股份。有關授予該董事的購股權詳情載於上文「購股權計劃」。

於截至二零二六年六月三十日止期間，本集團概無於任何時間發行債務證券。除本年報所披露者外，於二零二六年六月三十日，本公司董事或高級行政人員或彼等之聯繫人概無於本公司或任何相聯法團(定義見證券及期貨條例第XV部)之任何股份、相關股份或債權證中，擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所之任何權益及淡倉(包括根據證券及期貨條例之有關條文彼等各自被視作或視為擁有之權益或淡倉)；或根據證券及期貨條例第352條須記錄於該條例所指登記冊內之權益及淡倉；或根據上市規則附錄10須知會本公司及聯交所之權益及淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

As at 30 June 2026, the interests of substantial shareholders (other than the Directors or chief executive of the Company) in the shares or underlying shares of the Company which were recorded in the register required to be kept by the Company under section 336 of the SFO were as follows:

主要股東及其他人士於本公司股份、相關股份及債權證中的權益以及淡倉

於二零二六年六月三十日，主要股東（本公司董事或高級行政人員除外）於本公司股份或相關股份中擁有須登記於根據證券及期貨條例第336條規定存置登記冊內的權益如下：

Ordinary Shares of HK$0.01 each in the Company

本公司每股面值0.01港元之普通股

Name of substantial shareholder 主要股東名稱	Number of shares and derivatives interested 擁有權益的股份及衍生工具數目	Percentage of issued share capital 佔已發行股本百分比
Goldpalm Offshore Limited 金棕櫚海外有限公司	94,200,000	11.50%[2]
Ma Yanying[1] 馬艷英[1]	94,200,000	11.50%[2]

Notes:

1) Goldpalm Offshore Limited is wholly-owned by Ms. Ma Yanying. This presents the same interest of Goldpalm Offshore Limited.

2) These percentages have been compiled based on the total number of issued shares of the Company of 795,000,000 as at 30 June 2026 and rounded to two decimal places. All interest stated above represent long positions.

附註：

1) 金棕櫚海外有限公司由馬艷英女士全資擁有。該權益指金棕櫚海外有限公司之相同權益。

2) 該等百分比乃按照本公司於二零二六年六月三十日的已發行股份總數795,000,000股計算，並湊整至兩個小數位。上述所有權益均屬好倉。

Save as disclosed above, as at 30 June 2026, the Directors were not aware of any persons (other than the Directors and chief executives of the Company) who had any interests and short positions in the shares and underlying shares of the Company which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of Part XV of the SFO.

除上文所披露者外，於二零二六年六月三十日，董事並不知悉有任何人士(董事及本公司高級行政人員除外)於本公司股份及相關股份中擁有須根據證券及期貨條例第XV部第2及3分部須予披露之任何權益及淡倉；或根據證券及期貨條例第XV部第336條本公司須予存置之登記冊內所記錄之任何權益及淡倉。

Contingent Liabilities

As at 30 June 2026, the Group did not have any material contingent liabilities.

Employees and Remuneration Policies

The Group had 439 (as at 30 June 2025: 675) employees as at 30 June 2026. The Group's remuneration practices are in line with the prevailing market practice and are determined on the basis of performance, qualification and experience of individual employee.

Dividend

The Directors do not recommend payment of dividend for the Interim Period (Corresponding Period: Nil).

Share Option Scheme and Share Option

The Company has adopted two share option schemes, namely, the 2013 Share Option Scheme which was adopted on 19 November 2013 and the 2021 Share Option Scheme which was adopted on 16 June 2021. The Schemes were adopted pursuant to resolutions passed by the Company's shareholders on 19 November 2013 and 16 June 2021 respectively for the primary purpose of providing eligible participants an opportunity to have a personal stake in the Company and to motivate, attract and retain the eligible participants whose contributions are important to the long-term growth and profitability of the Group.

During the Interim Period. no options had been granted, exercised, lapsed or forfeited from the 2013 Share Option Scheme and 2021 Share Option Scheme.

There were 40,000,000 and zero option respectively remained outstanding as at 30 June 2026 under the 2013 Share Option Scheme and 2021 Share Option Scheme.

或然負債

於二零二六年六月三十日，本集團並無任何重大或然負債。

僱員及薪酬政策

於二零二六年六月三十日，本集團有439名（於二零二五年六月三十日：675名）僱員。本集團的薪酬常規符合當前市場常規，乃基於僱員個人表現、資歷及經驗釐定。

股息

董事不建議派付中期期間之股息（去年同期：無）。

購股權計劃及購股權

本公司已採納兩項購股權計劃，即於二零一三年十一月十九日採納的二零一三年購股權計劃及於二零二一年六月十六日採納的二零二一年購股權計劃。該等計劃乃分別根據本公司股東於二零一三年十一月十九日及二零二一年六月十六日通過的決議案而獲採納，主要旨在向合資格參與者提供機會可於本公司中擁有個人股權，以及激勵、吸引及留任其貢獻對本集團長期發展及盈利尤為重要之合資格參與者。

於中期期間內，概無二零一三年購股權計劃及二零二一年購股權計劃項下購股權獲授出、行使、失效或被沒收。

於二零二六年六月三十日，二零一三年購股權計劃及二零二一年購股權計劃項下分別有40,000,000及零份購股權仍未行使。

Share Award Scheme

The Company has adopted a share award scheme (the "Share Award Scheme") on 10 August 2021 (the "Adoption Date"). The purposes of the Share Award Scheme are (1) to recognise and reward the contribution of certain eligible participants to the growth and development of the Group and to give incentives in order to retain them for continual operation and development of the Group, and (2) to attract and retain suitable personnel for further development of the Group. The eligible participants under the Share Award Scheme include any employee of the Group or any invested entity and any non-executive directors (including independent non-executive directors) of the Group or any invested entity.

The maximum aggregated number of Shares permitted to be awarded under the Share Award Scheme (the "Awarded Shares") throughout the 10-year duration of the Share Award Scheme is limited to 10% of the issued share capital of the Company as at the adoption date (the "Scheme Limit"). The maximum number of Awarded Shares which may be awarded to a selected participant under the Share Award Scheme should not exceed 3% of the issued share capital of the Company as at the adoption date (the "Individual Limit"). As at the date of this annual report, the Scheme Limit and Individual Limit are 79,500,000 shares and 23,850,000 shares, respectively, representing approximately 10% and 3% of the issued share capital of the Company, respectively. The remaining life of the Share Award Scheme was approximately 6 years.

No Awarded Shares has been granted to any Eligible Participants or vested since the adoption of the Share Award Scheme.

股份獎勵計劃

本公司已於二零二一年八月十日（「採納日期」）採納一份股份獎勵計劃（「股份獎勵計劃」）。股份獎勵計劃之目的為(1)對若干合資格參與者為本集團的成長及發展所作貢獻予以肯定及獎賞，並提供激勵以挽留該等人士，令本集團能持續經營及發展；及(2)吸引及挽留合適人員以推動本集團進一步發展。股份獎勵計劃項下的合資格參與者包括本集團或任何被投資實體的任何僱員及本集團或任何被投資實體的任何非執行董事（包括獨立非執行董事）。

目前獲許可於股份獎勵計劃持續10年期間根據股份獎勵計劃授出的股份（「獎勵股份」）最高總數限於採納日期本公司已發行股本的10%（「計劃限額」）。根據股份獎勵計劃可授予經選定參與者的最高獎勵股份數量不應超過採納日期本公司已發行股本的3%（「個人限額」）。於本年報日期，計劃限額及個人限額分別為79,500,000股股份及23,850,000股股份，分別佔本公司已發行股本的約10%及3%。股份獎勵計劃的剩餘年期約為6年。

自採納股份獎勵計劃起概無向合資格參與者授出獎勵股份或獎勵股份歸屬。

OUTLOOK

The year 2026 marks the beginning of China's 15th Five-Year Plan. Under this blueprint, the country will focus on high-quality development, accelerate the cultivation of new quality productive forces, and continue to promote green and low-carbon transformation. The Group will actively seek to deepen collaboration with strategic partners and stakeholders to consolidate its core business foundation. At the same time, it will seize opportunities in other high-growth industries in China to diversify its revenue sources and generate stable and recurring income.

During the interim period, the Group continued to advance business structure optimisation and strategic transformation. While reinforcing its existing operations, it proactively positioned itself in the new racetrack of Embodied Intelligence. In May 2026, the Group officially commenced its Embodied Intelligence business through its wholly-owned subsidiary, Shanghai Yuxing Topology Technology Co., Ltd. ("Yuxing Topology"). As Yuxing Topology was only established and commenced operations during the interim period, this business segment is expected to contribute to revenue growth progressively in future periods.

Embodied Intelligence is currently at a critical stage of transitioning from technology validation to large-scale application. The global market for Embodied Intelligence continues to expand rapidly, and China has emerged as one of the fastest-growing markets worldwide. On the policy front, the government has continued to introduce supportive measures to accelerate industry development, and the Embodied Intelligence sector is now entering a significant strategic window of opportunity.

展望

二零二六年為中國「十五五」規劃的開局之年。在此藍圖下，國家將聚焦高質量發展，加快培育新質生產力，並持續推動綠色低碳轉型。本集團將積極尋求與戰略合作夥伴及持份者深化合作，鞏固主營業務基礎；同時，亦將把握中國其他高增長行業的機遇，推動收入來源多元化，以獲取穩定及經常性收益。

於本中期期間，本集團持續推進業務結構優化與戰略轉型，在鞏固既有業務的同時，積極佈局「具身智能」(Embodied Intelligence)新賽道。二零二六年五月，本集團通過全資附屬公司上海宇行拓撲科技有限公司（「宇行拓撲」）正式開展具身智能業務。鑒於宇行拓撲於本中期期間內方才成立並投入運營，預計該業務板塊將於未來期間逐步貢獻收入增長。

具身智能正處於從技術驗證邁向規模化應用的關鍵階段。全球具身智能市場規模持續快速擴張，中國已成為全球增長最快的市場之一。在政策層面，國家持續出臺支持政策，推動行業加速發展，具身智能行業正迎來重要的戰略機遇期。

As the industry moves into the small-batch commercialisation phase, the competitive focus is shifting from technological demonstration to the creation of commercial value in real-world scenarios. The Group believes that Yuxing Topology is well-positioned to seize opportunities in this wave of industrial transformation and to open up new revenue streams and growth potential for the Group.

隨著行業進入小批量商用階段，產業競爭焦點正從技術演示轉向真實場景的商業價值創造。本集團相信，宇行拓撲有望在這一輪產業變革中把握先機，為本集團開拓新的收入來源與增長空間。

DIRECTORS' INTERESTS IN A COMPETING BUSINESS

For the Interim Period, the Directors are not aware of any business or interest of the Directors, the management of the Company and their respective associates (as defined under the Listing Rules) that compete or may compete with the business of the Group and any other conflict of interest which any such person has or may have with the Group.

董事於競爭業務中擁有的權益

於中期期間，董事並不知悉本公司董事、管理層及彼等各自之聯繫人（定義見上市規則）的任何業務或權益會或可能會與本集團業務形成競爭，亦不知悉任何該等人士與本集團具有或可能具有任何其他利益衝突。

ARRANGEMENTS TO PURCHASE SHARES OR DEBENTURES

At no time during the Interim Period was the Company, or any of its subsidiaries or fellow subsidiaries, a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

購買股份或債權證的安排

本公司或其任何附屬公司或同系附屬公司於中期期間任何時間概無訂立任何安排，以使董事可透過收購本公司或任何其他法團之股份或債權證而獲益。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

As of 30 June 2026, all of the Shares Repurchased in the amount of 55,550,000 shares are held as treasury shares by the Company. Subject to compliance with the Listing Rules, the Company may consider using the treasury shares for future resales, transfers or cancellation.

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares (as defined under the Listing Rules)) during the Interim Period.

購買、出售或贖回本公司上市證券

於二零二六年六月三十日，本公司將所有回購的55,550,000股股份持作庫存股份。在遵守上市規則的情況下，本公司可能考慮將庫存股份用於未來的轉售、轉讓或註銷。

於中期期間，本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券（包括出售庫存股份（定義見上市規則））。

CORPORATE GOVERNANCE

The Company is committed to ensure a high standard of corporate governance in the interests of the shareholders and devotes considerable effort to maintain high level of business ethics and corporate governance practices. The Company has complied with the Corporate Governance Code (the "CG Code") as set out in Appendix 14 of the Listing Rules throughout the Interim Period. The Company has applied the principles of, and complied with, the applicable code provisions of the CG Code during the Interim Period.

企業管治

為保障股東的利益，本公司致力確保高標準的企業管治，並投入大量精力維持高水平的商業道德標準及企業管治常規。本公司於整個中期期間一直遵守上市規則附錄十四所載之企業管治守則（「企業管治守則」）。於中期期間，本公司已採用企業管治守則中的原則並遵循其中的適用守則條文。

DIRECTORS' SECURITIES TRANSACTIONS

The Group had adopted Appendix 10 of the Listing Rules (the "Model Code") as its own code of conduct regarding Directors' securities transactions on terms no less exacting than the required standard of dealings.

Having made specific enquiries to all the Directors and all the Directors of the Company had confirmed compliance with the required standard of dealings and the code of conduct for directors' securities transactions during the Interim Period.

董事進行證券交易

本集團已採納上市規則附錄十（「標準守則」），作為其本身之董事進行證券交易之行為守則，其條款嚴格度不遜於交易規定準則。

經向全體董事作出具體查詢後，本公司全體董事確認於中期期間已遵守董事進行證券交易之交易規定準則及行為守則。

AUDIT COMMITTEE

The Company has established an audit committee (the "Audit Committee"). The Audit Committee performs, amongst others, review financial information of the Group; review relationship with and the terms of appointment of the external auditors; and review the Company's financial reporting system, internal control system and risk management system.

The existing Audit Committee of the Company consists of three independent non-executive directors of the Company, chaired by Ms. Liu Yan and the other two members are Mr. Xu Zhihao and Mr. Wong Sincere.

The unaudited interim financial results of the Group for the Interim Period have been reviewed by the Audit Committee.

審核委員會

本公司已設立審核委員會（「審核委員會」）。審核委員會履行（其中包括）：審閱本集團的財務資料；檢討與外聘核數師的關係及委任條款；及檢討本公司財務申報系統、內部監控系統及風險管理系統等職能。

本公司現屆審核委員會由本公司三名獨立非執行董事組成，主席為劉艷女士，其他兩名成員為徐志浩先生及黃誠思先生。

本集團中期期間之未經審核中期財務業績已經審核委員會審閱。

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This results announcement is published on the Company's website (www.netago.hk) and the HKExnews website (www.hkexnews.hk) of Hong Kong Exchanges and Clearing Limited. The 2026 Interim Report of the Company containing all the information required by the Listing Rules will be available on the above websites in due course.

刊發中期業績及中期報告

本業績公佈刊登於本公司網站(www.netago.hk)及香港交易及結算所有限公司「披露易」網站(www.hkexnews.hk)。載有上市規則規定之所有資料之本公司二零二六年中期報告將於適當時候於上述網站刊發。

APPRECIATION

The Company's continuous development and progress facing market competition and challenges rest on the dedication and contributions of our staff from all departments as well as the trust, support and encouragement from all shareholders and business partners. On behalf of the Board, I would also like to express our sincere thanks to shareholders, clients, suppliers, business partners and other stakeholders for their continuing trust and unfailing support.

致謝

面對市場的競爭與挑戰，本公司仍能不斷地發展進步，實有賴各部門員工之忠誠服務及貢獻，以及各股東及業務夥伴的信賴、支持及鼓勵。本人亦謹藉此代表董事會衷心感謝股東、客戶、供應商、業務夥伴及其他持份者對本集團的持續信任及不懈支持。

By Order of the Board
Net-a-Go Technology Company Limited
Sang Kangqiao
Chairman and Executive Director

Hong Kong, 28 August 2026

承董事會命
網譽科技有限公司
主席兼執行董事
桑康喬

香港，二零二六年八月二十八日

Net-a-Go Technology Co., Ltd
網譽科技有限公司